Notice of Public Hearing regarding Property Tax Levy Calendar Tax Year 2025

2024 Tax Levied		2024 Revenue Produced
\$.228 per \$100 assessed real	\$	1,369,762.00
\$.1007 per \$100 assessed personal	\$ \$ \$	33,110.00
	\$	1,402,872.00
2025 Proposed Tax Levy		2025 Revenue Projection
\$.2310 per \$100 assessed	\$	1,446,184.00
\$.1050 per \$100 assessed personal	\$ \$ \$	34,957.00
	\$	1,481,141.00
2025 Compensating Rate \$.2230 per \$100 assessed	\$	2025 Revenue Projection 1,429,845.00
2025 Substitute Rate		2025 Revenue Projection
\$.2130 per \$100 assessed	\$	1,365,727.00
2025 4%-Increase Rate		2025 Revenue Projection
\$.2310 per \$100 assessed	\$	1,481,141.00
Revenue expected from new property and personal property		
	\$	78,269.00

^{*}NOTE: All revenues from proposed 2025 tax rate in excess of 2024 revenue will be allocated to General Fund Public Safety budget expenditures.

Location of hearing: Date and time of hearing:

Oak Grove City Hall
Tuesday, August 26, 2025
8505 Pembroke Oak Grove Rd.
5:00pm
Oak Grove, KY 42262

The purpose of this hearing is to allow for public comments regarding the 2025 proposed tax rate for the City of Oak Grove, Kentucky.

This notice is published in accordance with General Assembly requirements persuant to KRS 132.027