

ORDINANCE NO. 2025-XX
CITY OF OAK GROVE, KENTUCKY

**AN ORDINANCE ADOPTING THE CITY OF OAK GROVE’S ANNUAL BUDGET FOR
THE FISCAL YEAR JULY 1, 2025, THROUGH JUNE 30, 2026, BY ESTIMATING
REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE
OPERATION OF THE CITY GOVERNMENT AND THE WATER ENTERPRISE.**

WHEREAS, KRS 424.240 requires that “immediately following the adoption of an annual budget by any city other than one of the first class, the City Clerk shall cause a summary of the budget or the text of the budget ordinance to be advertised for the city by publication in a newspaper”; and

WHEREAS, a first reading of the Oak Grove Budget Ordinance 2025-XX was held on May 29, 2025, and

WHEREAS, a second reading of the Oak Grove Budget Ordinance 2025-XX was held on June 3, 2025, and

WHEREAS, on the proposed budget showing anticipated receipts of \$21,623,525 and expenditures of \$21,623,525 and

WHEREAS, an annual budget proposal and message have been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed said budget proposal and made necessary modifications

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF OAK GROVE, KENTUCKY, that the following budget is adopted for the fiscal year July 1, 2025, through June 30, 2026, and the amounts stated are appropriated for the purpose indicated. The mayor is authorized to expend these funds as budgeted without further approval of the City Council.

Section I – BUDGET

2025-2026 Budget			
	<u>General Fund</u>	<u>Water Fund</u>	<u>Tourism</u>
Revenues			
Taxes & Licenses	\$ 5,280,000	\$ -	
Charges for Services	\$ 325,000	\$ -	
Sales	\$ -	\$ 2,316,500	
Miscellaneous	\$ 969,900	\$ 10,601,925	
Total Revenues	<u>\$ 6,574,900</u>	<u>\$ 12,918,425</u>	<u>\$ 2,130,200</u> *
Expenditures			
Salaries & Benefits	\$ 4,526,741	\$ 1,025,420	
Operating & Admin	\$ 1,809,030	\$ 1,396,500	
Debt Payments	\$ -	\$ -	
Capital Outlay	\$ 239,129	\$ 10,496,505	
Total Expenditures	<u>\$ 6,574,900</u>	<u>\$ 12,918,425</u>	<u>\$ 2,130,200</u> *

* Projected

Section II – EFFECTIVE DATE

This ordinance shall take effect after passage and publication according to law.

Section III – UNCONSTITUTIONALITY

Any and all ordinances inconsistent with this ordinance are hereby repealed. Should any portion of this ordinance be declared void or unconstitutional, the remaining provisions of the ordinance shall remain in full force and effect.

PUBLICLY READ THIS 29th DAY OF MAY 2025.

PUBLICLY READ THIS 3rd DAY OF JUNE 2025.

Approved:

Attest:

Jacqueline Oliver, Mayor
City of Oak Grove, Kentucky

Lorelynn Fisher, City Clerk
City of Oak Grove, Kentucky

Published in full in the Kentucky New Era on the ____ day of ____ 2025 using taxpayers' dollars in the amount of \$_____.

Certification:

I, Lorelynn Fisher, do hereby certify that I am the duly appointed clerk of the City of Oak Grove, Kentucky, and that the foregoing 2025-XX Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on _____, 2025, that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance appears as a matter of public record in the Official City Ordinance Book and is in full force and effect.

IN TESTIMONY WHEREOF, witness my signature on this ____ day of _____ 2025.

Lorelynn Fisher, City Clerk