

City of Oak Grove, Kentucky
Ordinance No. 2024-XX

AN ORDINANCE AMENDING THE CITY OF OAK GROVE'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2023, THROUGH JUNE 30, 2024, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT AND THE WATER ENTERPRISE.

WHEREAS, KRS 424.240 requires that Immediately following the adoption of an annual budget by any city other than one of the first class, the City Clerk shall cause a summary of the budget or the text of the budget ordinance to be advertised for the city by publication in a newspaper"; and

WHEREAS, a first reading of the Oak Grove Budget Ordinance 2024-XX was held on June 4, 2024, and

WHEREAS, a second reading of the Oak Grove Budget Ordinance 2024-XX was held on _____, 2024, and

WHEREAS, Ordinance 2024-XX was published in the Kentucky New Era on _____, 2024.

WHEREAS, pursuant to KRS 91A.010 (1) and (13), the City is prohibited from expending any funds except as provided in the budget; and

WHEREAS, the estimated revenues and expenditures vary from Ordinance; and

WHEREAS, the City wishes to correct these estimates in order to have this ordinance accurately reflect the 2023-2024 annual budget; and

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF OAK GROVE, KENTUCKY, that the adopted budget for the fiscal year July 1, 2023, through June 30, 2024, is amended as follows:

Section I – BUDGET

General Fund	2024	2024
	<u>Original</u>	<u>Amended</u>
Revenues		
Taxes & Licenses	\$ 5,563,500	\$ 5,282,750
Charges for Services	\$ 46,500	\$ 40,800
Sales	\$ -	\$ -
Miscellaneous	\$ 561,000	\$ 1,233,200
Total Revenues	<u>\$ 6,171,000</u>	<u>\$ 6,556,750</u>
Expenditures		
Salaries & Benefits	\$ 4,528,780	\$ 4,137,560
Operating & Admin	\$ 1,182,200	\$ 1,204,565
Debt Payments	\$ -	\$ -
Capital Outlay	\$ 460,000	\$ 1,214,625
Total Expenditures	<u>\$ 6,170,980</u>	<u>\$ 6,556,750</u>

Water Fund	2024	2024
	<u>Original</u>	<u>Amended</u>
Revenues		
Taxes & Licenses	\$ -	\$ -
Charges for Services	\$ -	\$ -
Sales	\$ 2,048,800	\$ 1,871,000
Miscellaneous	\$ 413,750	\$ 426,925
Total Revenues	<u>\$ 2,462,550</u>	<u>\$ 2,297,925</u>
Expenditures		
Salaries & Benefits	\$ 908,500	\$ 908,500
Operating & Admin	\$ 1,249,750	\$ 1,299,275
Debt Payments	\$ -	\$ -
Capital Outlay	\$ 338,650	\$ 90,150
Total Expenditures	<u>\$ 2,496,900</u>	<u>\$ 2,297,925</u>

Section II – EFFECTIVE DATE

This ordinance shall take effect and be in force upon final passage by the City Council and published in the Kentucky New Era.

Section III – UNCONSTITUTIONALITY

Any and all ordinances inconsistent with this ordinance are hereby repealed. Should any portion of this ordinance be declared void or unconstitutional, the remaining provisions of the ordinance shall remain in full force and effect.

Date of First Reading of Ordinance: June 4, 2024

Date of Second Reading of Ordinance: June 18, 2024

Date of Publication of Ordinance:

Ordinance published in:

Jacqueline Oliver, Mayor

ATTEST:

Lorelynn Fisher, City Clerk

This advertisement was paid for by the City of Oak Grove using taxpayers' dollars in the amount of \$_____.

Certification

I, Lorelynn Fisher, do hereby certify that I am the duly appointed clerk of the City of Oak Grove, Kentucky, and that the foregoing Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on _____, 2024, that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance appears as a matter of public record in the Official City Ordinance Book and is in full force and effect.

IN TESTIMONY WHEREOF, witness my signature on this ___ day of _____ 2024.

Lorelynn Fisher, City Clerk