

City of Oak Grove, Kentucky
Ordinance No. 2024-___

AN ORDINANCE ADOPTING THE CITY OF OAK GROVE'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2024, THROUGH JUNE 30, 2025, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT AND THE WATER ENTERPRISE.

WHEREAS, KRS 424.240 requires that "immediately following the adoption of an annual budget by any city other than one of the first class, the City Clerk shall cause a summary of the budget or the text of the budget ordinance to be advertised for the city by publication in a newspaper"; and

WHEREAS, a first reading of the Oak Grove Budget Ordinance 2024-___ was held on June 4, 2024 and

WHEREAS, a second reading of the Oak Grove Budget Ordinance 2024-___ was held on _____, 2024 and

WHEREAS, on the proposed budget showing anticipated receipts of \$13,342,164 and expenditures of \$13,342,164 and

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed said budget proposal and made necessary modifications

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF OAK GROVE, KENTUCKY, that the following budget is adopted for the fiscal year July 1, 2024, through June 30, 2025, and the amounts stated are appropriated for the purpose indicated. The mayor is authorized to expend these funds as budgeted without further approval of the City Council.

Section I – BUDGET

2024-2025 Budget			
	<u>General Fund</u>	<u>Water Fund</u>	<u>Tourism</u>
Revenues			
Taxes & Licenses	\$ 5,351,000	\$ -	
Charges for Services	\$ 43,500	\$ -	
Sales	\$ -	\$2,042,000	
Miscellaneous	\$ 952,500	\$3,012,525	
Total Revenues	<u>\$ 6,347,000</u>	<u>\$5,054,525</u>	<u>\$1,940,639</u> *
Expenditures			
Salaries & Benefits	\$ 4,602,885	\$ 924,975	
Operating & Admin	\$ 1,210,115	\$1,223,250	
Debt Payments	\$ -	\$ -	
Capital Outlay	\$ 534,000	\$2,906,300	
Total Expenditures	<u>\$ 6,347,000</u>	<u>\$5,054,525</u>	<u>\$1,940,639</u> *

* Projected

Section II – EFFECTIVE DATE

This ordinance shall take effect after passage and publication according to law.

Section III – UNCONSTITUTIONALITY

Any and all ordinances inconsistent with this ordinance are hereby repealed. Should any portion of this ordinance be declared void or unconstitutional, the remaining provisions of the ordinance shall remain in full force and effect.

PUBLICLY READ THIS 4th DAY OF JUNE 2024.

PUBLICLY READ THIS 18 DAY OF JUNE 2024.

Approved:

Attest:

Jackie Oliver, Mayor
City of Oak Grove, Kentucky

Lorelynn Fisher, City Clerk
City of Oak Grove, Kentucky

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