

**City of Oak Grove, Kentucky
Ordinance No. 2023-XX**

AN ORDINANCE ADOPTING THE CITY OF OAK GROVE'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2022 THROUGH JUNE 30, 2023 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT AND THE WATER ENTERPRISE.

WHEREAS, KRS 424.240 requires that "immediately following the adoption of an annual budget by any city other than one of the first class, the City Clerk shall cause a summary of the budget or the text of the budget ordinance to be advertised for the city by publication in a newspaper"; and

WHEREAS, a first reading of the Oak Grove Budget Ordinance 2023-XX was held on March 21, 2023 and

WHEREAS, a second reading of the Oak Grove Budget Ordinance 2023-XX was held on April 4, 2023 and

WHEREAS, on the proposed budget showing anticipated receipts of \$11,013,450 and expenditures of \$11,013,450 and

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed said budget proposal and made necessary modifications

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF OAK GROVE, KENTUCKY, that the following budget is adopted for the fiscal year July 1, 2022, through June 30, 2023 and the amounts stated are appropriated for the purpose indicated. The mayor is authorized to expend these funds as budgeted without further approval of the City Council.

Section I - BUDGET

2022-2023 Budget				
	<u>General Fund</u>		<u>Water Fund</u>	<u>Tourism</u>
Revenues				
Taxes & Licenses	\$ 5,222,500		\$ -	
Charges for Services	\$ 50,000		\$ -	
Sales	-		\$ 2,086,000	
Miscellaneous	[418,250]	\$ 1,618,250	\$ 383,700	
Total Revenues	<u>[5,690,750]</u>	<u>\$ 6,890,750</u>	<u>\$ 2,469,700</u>	<u>\$ 1,653,000</u>
Expenditures				
Salaries & Benefits	\$ 4,388,750		\$ 848,100	
Operating & Admin	\$ 1,115,500		\$ 1,353,600	
Debt Payments	-		\$ -	
Capital Outlay	[486,500]	\$ 1,386,500	\$ 268,000	
Total Expenditures	<u>[5,690,750]</u>	<u>\$ 6,890,750</u>	<u>\$ 2,469,700</u>	<u>\$ 1,653,000</u>

Section II – EFFECTIVE DATE

This ordinance shall take effect and be in force upon final passage by the City Council and published in the Kentucky New Era.

Section III – UNCONSTITUTIONALITY

Any and all ordinances inconsistent with this ordinance are hereby repealed. Should any portion of this ordinance be declared void or unconstitutional, the remaining provisions of the ordinance shall remain in full force and effect.

PUBLICLY READ FOR A FIRST READING THIS 21 DAY OF MARCH 2023.

PUBLICLY READ FOR A SECOND READING THIS 4 DAY OF APRIL 2023.

Approved:

Attest:

Jackie Oliver, Mayor
City of Oak Grove, Kentucky

Lorelynn Fisher, City Clerk
City of Oak Grove, Kentucky

*PUBLISHED: In the Kentucky New Era, this _____ day of _____ 2023.
This advertisement was paid for by the City of Oak Grove using taxpayers' dollars in the amount of _____.*